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PowerHousing Member Alert

NSW property transfer bolsters the scale and capacity of the CHP sector

Today's announcement by the NSW Government of a long lease property transfer of 13,677 homes is welcomed by Australian CHPs and further supports the expansion of sustainable affordable housing supply across New South Wales.

PowerHousing Australia which represents 30 of Australia's largest Community Housing Providers (CHPs) celebrates a number of its member's success in this scale transfer and says that the CHPs expertise will create better tenant outcomes and deliver improved housing provision for tens of thousands of Australians.

СНР	Transfers
Bridge Housing	1,201
Community Housing Limited	1,324
Compass Housing Services Co Ltd	1,827
Homes North Community Housing Company Ltd	1,795
Hume Community Housing Association Ltd	2,209
Link Housing Limited	1,883
Mission Australia Housing	1,065
Southern Cross Community Housing Ltd	966
St George Community Housing Ltd	1,407
<u>Total Transfers</u>	13,677
<u>Total Transfers to PHA Members</u>	10,558

PowerHousing Australia CEO Nicholas Proud today said "With seven of these nine CHPs that are awarded PowerHousing Australia Members being awarded over 10,500 homes, this property transfer decision will take our Member's homes under management to around 63,000 nationally which further increases scale and capacity to deliver social housing outcomes.

"Social housing budgets have been stretched at the State level for some time but this approach of scale property transfer reduces the weight on taxpayer's shoulders in meeting the mounting administration, asset management and maintenance costs.

"Across recent Productivity Commission and Australian Institute of Health and Welfare reports on government services show tenants rating CHPs as providing the highest level of satisfaction levels



from property transfer in several states. Central to this is CHP's innovative approach to provisioning additional wrap around services in areas of need such as education and employment.

"What the Berejiklian Government is doing here today is saying that the provision of housing really matters and recognises that housing is such a key issue to our communities.

"The involvement of not for profit CHPs such as PowerHousing members, the residential development industry, Government and this policy is critical to housing provision at the margins, particularly as more Australians than ever before face challenges in buying, renting or simply finding long term housing," said Mr Proud.

For further media queries contact:

Nicholas Proud, CEO, PowerHousing Australia, 0408 538 126.